Each member of the City of East Wenatchee Council is an ex officio member of the Board of the East Wenatchee Transportation District

ROLL CALL

PLEDGE OF ALLEGIENCE

PUBLIC COMMENTS

TREASURER’S REPORT

Nick Gerde, Treasurer

PROJECT LIST AND SCHEDULE

Greg Pezoldt, City Engineer

APPROVAL OF MINUTES

1. Approval of Board minutes from the September 8, 2015, Transportation Benefit District Meeting

OPEN DISCUSSION

ADJOURNMENT
December 3, 2015

To: East Wenatchee Transportation Benefit District (TBD)

Subject: Financial Results – Eleven Months thru November 2015

Please consider the following:

Cash Balance, January 1, 2015 $160,019.73

Revenue Received during 2015 220,789.80
Less: Fee Refunds (2,220.00)

Less: Expenditures for 2015 (178.69)

Cash Balance, November 30, 2015 $378,410.84

Revenue receipts are ahead of estimates by approximately $18,600. Expenditures include costs for checks for the TBD Banner Bank account.

Based upon receipt history, 2015 revenue will likely exceed $230,000. Please also note two additional items:

1. Approximately $50,000 will be expended in December 2015 in support of the costs of the French Avenue Rebuild Improvement Project; and

2. The combined 2015 and 2016 residential street projects are budgeted for a total cost of $397,365, which when completed, will consume all or the resources accumulated to date and a portion of 2016 revenue.
If you should have questions, please contact me directly at 886-4507 or e-mail at ngerde@east-wenatchee.com.

Nick A. Gerde
TBD Treasurer
ROLL CALL

President Harry Raab
Board Member Tim Detering
Board Member Frank Collings
Board Member George Buckner
Board Member Sandra McCourt
Board Member Wayne Barnhart – excused
Board Member Chuck Johnson – excused

PLEDGE OF ALLEGIANCE

TREASURER’S REPORT

Nick Gerde, Treasurer, provided and reviewed the current financial results for eight months through August 2015. A cash balance of $160,019.73 as of January 1, 2015 plus revenue received during 2015 totals $320,162.13, less refund fees in the amount of $2,200 for citizens that were charged in error, and expenditures in the amount of $206.64 leaves a cash balance of $317,755.49 ending August 31, 2015.

PROJECTS

Greg Pezoldt, City Engineer, gave a status report on the scope and timing of the 2015 Residential Overlay Program Budget which includes 9th Street NE from N. Iowa Avenue to N. Jennifer Lane estimated at $30,120; N. Iowa Avenue from 8th Street NE to 10th Street NE estimated at $53,000; N Grover Avenue from 10th Street NE to France Street estimated at $90,630; and French Avenue from 9th Street NE to Standerfer Street estimated at $50,000, and indicated that this project was going out for bid and could be completed in 2015.

APPROVAL OF MINUTES

1. Approval of Board minutes from the September 9, 2014, Transportation Benefit District Meeting.

Board Member Action: A motion was made by Board Member Buckner, second by Board Member Collings, to approve the minutes as presented. The motion carried, 5-0.

DISCUSSION ITEMS

2. 15-09-01  A discussion regarding the City assuming the duties and responsibilities of the Transportation Benefit District. (Devin Poulson, Attorney)

Attorney Devin Poulson informed the Board Members that Washington State Legislature has passed a law that would allow the City to take over the Transportation Benefit District. The City will bring forward an ordinance and hold a public hearing to implement the process. He added that the car tab fee can be increased to $40 without a vote.
ADJOURNMENT  6:20 p.m.

Dana Barnard
District Clerk